

Cost Budget

Florida Flatwoods Hemarthria (Limpogross) Annual Costs 2003 ¹

1 Acre

| Item | Unit | Quantity | Price | Value | Your Farm |
|--|--------|----------|----------|-----------|-----------|
| Operating Costs | | | | | |
| Dolomite ^{2,3} | Ton | 0.25 | 35.00 | \$ 8.75 | _____ |
| N-P ₂ O ₅ -K ₂ O (16-8-16) ^{2,4} | Cwt | 4.00 | 9.00 | \$ 36.00 | _____ |
| Nitrogen ^{2,5} | Cwt | 0.60 | 36.00 | \$21.60 | _____ |
| Micronutrients ⁶ | Lbs | 12.30 | 0.51 | \$ 6.27 | _____ |
| Herbicide, Dicamba ⁷ | Qt | 0.33 | 21.39 | \$ 7.06 | _____ |
| Tractors and Machinery | | | | | |
| Spraying | Acre | 1.00 | 5.79 | \$5.79 | _____ |
| Labor | Hour | 0.12 | 6.50 | \$ 0.78 | _____ |
| Interest on Operating Capital | Dollar | \$ 72.62 | 0.10 | \$ 7.26 | _____ |
| Total Operating Costs | | | | \$93.51 | _____ |
| Ownership Costs | | | | | |
| Return to Management | Acre | 1.00 | \$ 15.93 | \$ 15.93 | _____ |
| Machinery | | | | | |
| Discs | Acre | 1.00 | \$ 3.02 | \$ 3.02 | _____ |
| Plows | Acre | 1.00 | \$ 3.83 | \$ 3.83 | _____ |
| Sprayer | Acre | 1.00 | \$ 0.66 | \$ 0.66 | _____ |
| Tractors | | | | | |
| 60-80 hp | Acre | 1.00 | \$ 1.95 | \$ 1.95 | _____ |
| 100 + hp | Acre | 1.00 | \$ 14.47 | \$ 14.47 | _____ |
| Overhead | Acre | 1.00 | \$ 39.82 | \$ 39.82 | _____ |
| Land Rent | Acre | 1.00 | \$ 20.00 | \$ 20.00 | _____ |
| Total Ownership Costs | | | | \$ 99.68 | _____ |
| TOTAL COSTS | | | | \$ 193.19 | _____ |

- Notes:
1. Dry matter yield in establishment year expected at 2.5 ton/acre
 2. Fertilizer and dolomite costs include custom spreading
 3. Application is based on 1 ton of Dolomite for every four years
Soil test may indicate the need to lime more or less frequently;
Apply to 5.5 pH with knowledge that 5.0 is the target pH
 4. Apply in February
 5. Apply in late Summer or early Fall, 60# of N per acre can be obtained through
Ammonium Nitrate or Ammonium Sulfate
 6. Includes 3# each of elemental Zn, Mn, Cu, and Fe from a sulfate source
0.3# of B and 5# of S
 7. Apply 1qt per acre of Dicamba[®] every 3 years

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